



Wintersteiger posts double-digit sales growth in 2019

In 2019, the Wintersteiger group increased its group turnover by 14 % to 182 million euros, thereby achieving an EBITDA margin of more than 10 %.



Mag. Harold W. Kostka;
Dr. Florestan von Boxberg

2019 was a very good year for Wintersteiger. We are able to gain enough momentum to be able to overcome the current challenges of our global business, says CEO Dr. Florestan von Boxberg. Chief Financial Officer Harold Kostka emphasizes that 2019 was a strong year in which the budget was met and with an extremely moderate payout. The group faces the coronavirus crisis from a robust financial position.

The international machinery and plant engineering group's turnover reached 182 million euros (up 22 million) in 2019. Nine million euros of the increase in turnover came from two company acquisitions in Germany: Maschinenbau GmbH for the Woodtech division and the UK (Trials Equipment UK Ltd.

for the Seedmech division), which took place at the beginning of 2019.

The turnover for the Woodtech business field grew by 4 million euros to 34 million euros in 2019. Kostka stresses that the division's international growth opportunities remain intact through the acquisition of Serra and through the group's own plant engineering company VAP focusing on the needs of the woodworking industry. What is particularly pleasing in the Woodtech division - not least due to the synergies with Serra - is the excellent utilization of the saw blade production in the Thuringian town of Arnstadt, which Wintersteiger significantly expanded in 2018.

"Growth is only healthy if the profit contribution is also right - and that's true at Wintersteiger!" says CFO Kostka, adding: "With a group EBITDA of 19 million (up 5 million), we reported a return on sales of more than 10 % in 2019."

As of December 31, 2019, Wintersteiger employed 1,047 employees worldwide (up 61). At the end of the year, slightly more than half of these were working at the company's Austrian sites.

The Management Board is cautious about the current year. "In addition to our main objective - the health of our employees and business partners - it is important to ensure liquidity and to survive the crisis with as little economic damage as possible.

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